



**OFFICE OF AUDITOR OF STATE**  
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NEWS RELEASE

FOR RELEASE

January 29, 2010

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Auditor of State David A. Vaudt today released an audit report on the City of Carlisle, Iowa.

The City's receipts totaled \$6,237,511 for the year ended June 30, 2009, a 21 percent decrease from 2008. The receipts included \$1,340,273 in property tax, \$203 from tax increment financing, \$3,156,139 from charges for service, \$471,614 from operating grants, contributions and restricted interest, \$300,179 from capital grants, contributions and restricted interest, \$96,950 from unrestricted interest on investments, \$827,510 from the sale of general obligation capital loan refunding notes and \$44,643 from other general receipts.

Disbursements for the year totaled \$8,647,209, a 64 percent increase over the prior year, and included \$827,085 for public safety, \$513,118 for public works and \$451,566 for debt service. Also, disbursements for business type activities totaled \$5,102,614.

The significant decrease in receipts is due primarily to the City receiving proceeds from the issuance of sewer revenue capital loan notes in 2008. The significant increase in disbursements is due primarily to additional disbursements for sewer capital projects and general obligation bonds and notes refunded.

A copy of the audit report is available for review in the City Clerk's Office, in the Office of Auditor of State and on the Auditor of State's web site at

<http://auditor.iowa.gov/reports/index.html>.

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